



KABARAK UNIVERSITY SACCO LTD

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SALARY ADVANCE APPLICATION AGREEMENT

Serial No:.....

A. PERSONAL DETAILS

NAME..... ID NO.
TEL. NO. EMAIL
YEAR OF BIRTH MEMBER NO.
KRA PIN.....BANK NAME.....
BRANCH..... ACCOUNT NO.....
PRESENT ADDRESS.....
POSITION IN SOCIETY: ☐ MEMBER ☐ COMMITTEE MEMBER
EMPLOYER PAYROLL NO.
EMPLOYER ADDRESS
DEPARTMENT.....
TERMS OF SERVICE: ☐ PERMANENT & PENSIONABLE ☐ CONTRACT (SPECIFY EXPIRY)

B. LOAN REQUIREMENT DETAILS

Amount applied for

Kshs.....
(In Words).....

Duration of loan:

☐ One month ☐ Two months ☐ Three months

Requirements

Attach the most recent pay slip

Declaration

I hereby declare that the foregoing particulars are true to the best of my knowledge and agree to abide by the by-laws of the society, and the loan policy and any variations by the management committee. I hereby authorize the necessary deductions to be made from my salary as repayment for this loan.

Signature..... Date.....

C. FOR OFFICIAL USE

Member net pay as per most recent pay slip Ksh.
Salary advance granted (not exceeding 75% of the net salary) Ksh.
Interest charged at 10%..... Recovery months
Total amount to be recovered: 1st Month 2nd Month 3rd Month

Salary advance Accepted ☐ Rejected ☐

Comments:

Credit Officer: Name Sign. Date

Sacco Manager: Name Sign. Date